1800 Larimer Street
Denver, CO 80202

Revised 8-28-23.

Some Colorado rebate amounts, and some minimum qualifying equipment criteria, will change when the 2023 DSM Plan launches on September 1, 2023.

Xcel Energy 2023 DSM Plan - Effective Sept 1, 2023								
KEY: QI= Quality Installation cc = cold climate ASHP = Air Source Heat Pump MSHP = Mini-Split Heat Pump								
Rebate type	**SEER**	**EER**	**HSPF**	**COP**	**SEER2**	**EER2**	**HSPF2**	**COP**
AC with QI (QI only), centrally ducted	less than below				less than below			
AC with QI, centrally ducted	15	12.5	NA	NA	15.2	12.5	NA	NA
ASHP with QI, centrally ducted	15	11.5	9	NA	15.2	11.7	7.8	NA
ccASHP with QI, centrally ducted ++	18	11.5	9.5	NA	18	11.7	8.1	NA
MSHP	15	11.5	9	NA	15.2	11.5	7.8	NA
ccMSHP ++	18	11.5	9.5	NA	18	11.5	8.5	NA
Ground source heat pump with QI	NA	16	NA	3.3	NA	16	NA	3.3

Decision Matrix - Invoice dates September 1, 2023+	
Ratings available	**Xcel Energy Uses**
SEER only	SEER
SEER2 only	SEER2
SEER AND SEER2	SEER2

AHRI and NEEP Proof Sources: "The Six-Month Window"

- If the date on your AHRI certificate is within six months of your invoice date, Xcel Energy will honor this as proof of the ratings, so print the AHRI certificate and include it in your rebate submission. Outside of that six-month window, Xcel Energy will re-verify the ratings submitted (which might change the rebate eligibility).
- The same holds true for cold climate heat pumps, when a copy of the NEEP (ashp.NEEP.org) page is submitted with the rebate application, showing the 5°/47° capacity is at least 70%.

Rebate Amounts, Based on Invoice Dates QI= Quality Installation cc = cold climate ASHP = Air Source Heat Pump MSHP = Mini-Split Heat Pump	**Jan 1 – Aug 31, 2023, Rebate**	**September 1, 2023, and later Rebate**
AC with QI (QI only), centrally ducted	$200	$200
AC with QI, centrally ducted	$500	$500
ASHP with QI, centrally ducted	$1,500	$1,700
ccASHP with QI, centrally ducted ++	$2,000	$2,200
MSHP	$1,500	$1,700
ccMSHP ++	$2,000	$2,200
Ground source heat pump with QI	$300-400/ton	$600/ton

++Cold climate heat pumps must have a low temp heating efficiency (COP at 5° F >= 1.75 AND on ashp.neep.org the heating capacity at 5° F must be at least 70% of the 47° F rated heating capacity

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For invoices with dates *prior to* 9-1-23, minimum criteria are:

Xcel Energy 2021-2022 DSM Plan: Invoice dates January - August 2023								
KEY: QI= Quality Installation cc = cold climate ASHP = Air Source Heat Pump MSHP = Mini-Split Heat Pump								
Rebate type	**SEER**	**EER**	**HSPF**	**COP**	**SEER2**	**EER2**	**HSPF2**	**COP**
AC with QI (QI only), centrally ducted	less than below				less than below			
AC with QI, centrally ducted	15	12.5	NA	NA	14.3	11.9	NA	NA
ASHP with QI, centrally ducted	15	11.5	9	NA	14.3	11	7.7	NA
ccASHP with QI, centrally ducted ++	18	11.5	9.5	NA	17.2	11	8.2	NA
MSHP	15	11	9	NA	15	11	8.1	NA
ccMSHP ++	18	11	9.5	NA	18	11	8.6	NA
Ground source heat pump with QI	NA	16	NA	3.3	NA	16	NA	3.3

Decision Matrix - Invoice dates January 1, 2022 - August 2023	
Ratings available	**Xcel Energy Uses**
SEER only	SEER
SEER2 only	SEER, using the CEE Conversion table*
SEER AND SEER2	SEER

*If you need a copy of the CEE Conversion table, sent April 28 in the REBATE NEWS email, please email ann.kirkpatrick@xcelenergy.com

How to Determine What Qualifies for Rebates:

1. Does the customer qualify?
2. What is the invoice date? (Is it pre- or post-September 1, 2023?)
3. What category of equipment: centrally ducted ASHP or MSHP?
4. Will M (SEER) or M1 (SEER2) be the criteria?
5. Does the system meet the minimum equipment criteria?
6. Is the printed/saved AHRI certificate no older than January 2022?
7. Is it a ccHP by Xcel's definition, on NEEP?
8. Is the rebate being submitted within 180 days of the invoice?
9. What will the rebate amount be?

++Cold climate heat pumps must have a low temp heating efficiency (COP at 5° F >= 1.75 AND on ashp.neep.org the heating capacity at 5° F must be at least 70% of the 47° F rated heating capacity